

Special (Virtual) Meeting

May 8, 2020

Meeting called to order by President Stephanie Jang @ 3:00 p.m.

Dr. Matarazzo led the assemblage in the flag salute.

In attendance:

Board Members: Jang, Matarazzo, Kim, Lee, Mattessich, Min, J. Woo, Yang

Superintendent Joseph Cirillo, B.A. Angela Spasevski, Attorney Benjamin Choi

Absent: B. Woo, Board member

Statement of Presiding Officer:

In compliance with the Open Public Meetings Act (Chapter 231, P.L. 1975), I hereby state that adequate notice of this Special Meeting has been provided to the public by written notice dated May 6, 2020:

The meeting has been:

- Communicated to all district employees (via email)
- Communicated to at least 1 of the Board's official newspapers
- Filed with the Borough Clerk of Palisades Park

A discussion ensued on revising the school budget resolution. The tentative budget resolution, initially adopted at the March 18, 2020 board meeting, included an "enrollment adjustment" in the amount of \$813,040.00, which increased the Tax Levy to approximately 5.4%.

Dr. Cirillo and Mrs. Spasevski discussed the Budgeted Revenue and the Total Tax Levy. The revised budget is at the 2% Cap.

Ben Choi advised the Board that they can discuss/comment on the budget, but no further modifications can be made. Dr. Matarazzo inquired about potential reductions in our State aid when Governor Murphy convenes a budget meeting on August 25th. Dr. Cirillo replied that the State has not yet announced the timing or amount of potential reductions in state aid.

A modified budget resolution was presented to the members (excluding the enrollment adjustment).

The revised budget resolution (attached) was approved by the Board and will be submitted to the County Superintendent of Schools.

Audience Participation:

Motion to open Dr. Matarazzo, seconded by Eun Min. All ayes on roll call.

No public participation.

Motion to close: Dr. Matarazzo, seconded by Rebekah Lee. All ayes on roll call.

Motion to adjourn: Dr. Matarazzo, seconded by R. Lee. All ayes on roll call.

Diane Montemurro